



Summarized Financial Statements

THE SCOTT MISSION

September 30, 2010

## Auditors' Report on Summarized Financial Statements

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To the Board of Directors of  
The Scott Mission

The accompanying summarized balance sheet and summarized statement of revenue, expenses and fund balances are derived from the complete financial statements of The Scott Mission (the "Mission") as at September 30, 2010 and for the year then ended. In our auditors' report on the complete financial statements, dated November 19, 2010, we expressed an unqualified opinion. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the Mission's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

*Grant Thornton LLP*

Chartered Accountants, Licensed Public Accountants  
November 19, 2010

**THE SCOTT MISSION**  
**Summarized Balance Sheet**  
**As at September 30**

	2010			2009	
	General Operating Fund	Zeidman Family Memorial Fund	General Reserve Fund	Total	Total
<b>ASSETS</b>					
Current					
Cash	\$ 115,667	\$ -	\$ -	\$ 115,667	\$ 146,438
Accounts receivable	114,814	-	-	114,814	86,480
Prepaid expenses	95,764	-	-	95,764	280,254
Interfund accounts	1,072,337	(13,000)	(1,059,337)	-	-
	1,398,582	(13,000)	(1,059,337)	326,245	513,172
Investments, at market value	72,469	259,545	20,592,723	20,924,737	21,236,940
Property and equipment	1,546,510	-	-	1,546,510	1,668,811
	1,618,979	259,545	20,592,723	22,471,247	22,905,751
	\$ 3,017,561	\$ 246,545	\$ 19,533,386	\$ 22,797,492	\$ 23,418,923
<b>LIABILITIES AND FUND BALANCES</b>					
Current liabilities					
Accounts payable and accrued liabilities	\$ 457,123	\$ -	\$ 18,489	\$ 475,612	\$ 295,100
Fund balances	2,560,438	246,545	19,514,897	22,321,880	23,123,823
	\$ 3,017,561	\$ 246,545	\$ 19,533,386	\$ 22,797,492	\$ 23,418,923

**Complete financial statements for the year ended September 30, 2010, audited by Grant Thornton LLP are available upon request.**

## THE SCOTT MISSION

### Summarized Statement of Revenue, Expenses and Fund Balances Year ended September 30

	2010			2009	
	General Operating Fund	Zeidman Family Memorial Fund	General Reserve Fund	Total	Total
<b>Revenue</b>					
General donations	\$ 2,536,700	\$ -	\$ -	\$ 2,536,700	\$ 1,817,996
Bequests	2,284,651	-	-	2,284,651	1,728,736
Fees from ministry to children and youth	209,662	-	-	209,662	139,260
Grants	788,544	-	-	788,544	796,994
Interest and sundry	50,870	-	2,760	53,630	38,866
	<u>5,870,427</u>	<u>-</u>	<u>2,760</u>	<u>5,873,187</u>	<u>4,521,852</u>
<b>Expenses</b>					
Ministry to homeless and elderly	2,412,013	-	-	2,412,013	2,584,034
Ministry to children and youth	2,296,073	-	-	2,296,073	2,278,642
Ministry to families	1,221,803	-	-	1,221,803	1,240,659
Public awareness	781,182	-	-	781,182	816,556
Administration and support ministry	542,660	-	64,522	607,182	533,660
Fundraising	541,916	-	-	541,916	362,585
	<u>7,795,647</u>	<u>-</u>	<u>64,522</u>	<u>7,860,169</u>	<u>7,816,136</u>
Deficiency of revenue over expenses	(1,925,220)	-	(61,762)	(1,986,982)	(3,294,284)
Net appreciation of investments	4,072	14,585	1,166,382	1,185,039	1,227,235
Interfund transfers	1,793,000	7,000	(1,800,000)	-	-
Fund balances, beginning of year	2,688,586	224,960	20,210,277	23,123,823	25,190,872
Fund balances, end of year	\$ 2,560,438	\$ 246,545	\$ 19,514,897	\$ 22,321,880	\$ 23,123,823

Complete financial statements for the year ended September 30, 2010, audited by Grant Thornton LLP are available upon request.